

Press release

Swatch Group controls its entire gold processing chain internally

Biel/Bienne (Switzerland), December 10, 2018 – Swatch Group now controls the entire gold processing chain internally. Its own foundry, which has just been granted a Responsible Jewellery Council (RJC) Code of Practices (COP) certificate, is now able to manage all of the gold requirements within the Group. Swatch Group has thus taken a new step forward in traceability.

Nivarox, a subsidiary of Swatch Group, was audited by an independent Swiss body in October 2018 for its Responsible Jewellery Council COP certification. Swatch Group received the official certificate from the RJC last Friday.

All of the Group's gold will be processed in a totally closed cycle and under strict internal control. In other words, the entire transformation process – from the foundry to the semi-finished and finished products – is controlled within Swatch Group. The same is applicable even for waste materials, including production waste. Swatch Group will be able to further accelerate the creation of new alloys, as it has already done with Sedna™ gold, developed in-house by its metallurgists and scientists.

This internal foundry is a key element in guaranteeing that in the future, 100% traceability of gold at the Swatch Group, combined of course with traceable gold purchases, is ensured.

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